Sample Course Description

Dr. Nevila Mehmetaj

Faculty: Economics

Study program: Bachelor in Tourism

Course Title: Microeconomics

Course Credits: 7

Language of Instruction: Albanian, English

Course Description:

The course introduces basic concepts of microeconomics, which studies among other things how individuals and firms take decisions with limited resources. It focuses on the intuition as well as the basic concepts and tools necessary for more advanced courses. The covered topics include basic ideas such as opportunity costs, consumer and firm's welfare, supply and demand, and the role of the government in free market. Economic principles to real world applications and case studies are applied.

Course Goals:

The course provides students good theoretical background of the foundations of microeconomics. The demand and supply of the market equilibrium are analyzed; how consumers make consumption relevant decisions and derive the demand curve; and then is proceeded with decision making of the consumers and firms. The efficiency of market outcomes through various government interventions is analyzed, and various market structures that operate in economy and their efficiency, are examined.

Course Requirements: The students need to participate at 75% of the course hours of the seminars.

Grading: The final grade is composed by:

- Activation in seminars (5%)
- Multiple choice quiz (30%)
- Written final exam (65%)

Course Schedule:

This course consists of 15 lecture topics. For each topic of lectures, there are 3 hours of lecture and 2 hours of seminar per week during the 15 weeks of the fall semester of the first academic year.