

Macroeconomics Course Description

Faculty: Economics

Study program: Bachelor in Business - Administration

Course Title: Macroeconomics

Course Credits: 7

Language of Instruction: English

Course Description:

Macroeconomics is the study of aggregate economic phenomena. This intermediate-level course examines the macroeconomic variables as national income, employment and unemployment rates, the price level, interest rates, exchange rates in the economy, etc. Many models are constructed describing how each of these variables is determined in the long- and short-run. Business cycles, international trade, monetary and fiscal policy issues are investigated in the short run and long run periods. Special attention is paid to current economic developments within the international and European perspective context.

Course Goals:

The course provides students good theoretical background of many model's macroeconomic theories. Therefore, it focuses on the following components: saving, consumption, investment, and international factors at the aggregate level as determinants of national output and price levels closely associated with inflation and unemployment rates. It examines how to model the relationships between those aggregate economic performances and discuss what impacts government (fiscal and monetary) policies or external shocks have on the macroeconomic indices.

Course Assessment:

There are four elements that make up the final grade:

- Participation (5%)
- Class discussion (10%)
- Multiple choice quiz (25%)
- Written final exam (60%)

Text

The text for this course is N. Gregory Mankiw's 'Macroeconomics' (7th ed., ISBN: 1429238127)

Course Schedule:

This course consists of 14 lectures, each lecture with 5 hours per week during the 15 weeks of the spring semester.