

## **Faculty of Economy**

### **Study program: Bachelor Administration - Business**

#### **Course Title: Financial Accounting 1**

#### **Course Credits: 6**

**Language of Instruction:** financial accounting, economic entity, financial statement, balance sheet

**Course Description:** 1-2 Accounting and the importance of accounting information, the users of accounting information, accounting theory and its relation with the practice, accounting and its relation with decision makers.

3-4 Types of accounting, financial and accounting management, the most important financial statements, the accounting equation, the main characteristics of accounting information, the key assumptions in the building of the financial statements.

5-6 Theme Accounts, meaning, role, construction, classification, dual recording system as the main method of accounting. Functions of different accounts and registration of economic operations. Different documents and their different types in accounting.

7-8 The full forms of accounts. Diary, diary carriage operations in the Great Book, trial balance. Correction of errors.

9-10 Topic accounting system and its main steps, net income and expenses, principals of accounting . Business principles related to income and expenses. Ascending accounting and ways of its realization .

#### **Course Goals:**

- The purpose of accounting and its role in business and society.
- Who are the main users of accounting information.
- The difference between financial accounting and management accounting.
- Key Concepts and theories that are emphasized in financial accounting.

#### **Course Requirements:** student evaluation forms

Thesis group	10%
Intermediate test	10%
Final Exam	70%
Seminars	10%

**Grading:** the grade will be determined by the points earned

**Course Schedule:** The course schedule is in the first year, semester 1 and lasts 15 week